

THE ALPHA OMEGA GRADUATE ASSOCIATION, INC
ANNUAL MEMBERSHIP MEETING
APRIL 24, 2010

**AOGA
MEMBERS
AND OTHER
FIJIs PRESENT:**

Tim Adams '88, Charlie Weckman '93, Matt Miller '94, Jason Phillips '95, Geoff Darling '88, Mike Hennessy '89, Tim Davis '90, Chad Miller '01, Rick VanCure '74, John Murphy '68, Steve Shannon '69, John Trombley '69, Tom Lammers '74, Chris Moehring '74, Alan Deeds '75, Ken Sechler '71, John Ziza '78, Rick McCarroll '80, John Clark '79, Mike Keaton '77, Jerry Winkler '90, Tiger Thiel '85, George Promenschenkel '86, Ken Slon '86, Tim Armstrong '84, Jack Rohrer '84, Louis Grasso '77, Kevin McGraw '90, Ron Sages '73
Matt Dixon OWU '99 (Chief of Section XVIII), Justin Burns OSU '07 (Phi Gamma Delta Director of Chapter Services)

**MEETING
CALLED
TO ORDER:**

The Annual Membership Meeting of The Alpha Omega Graduate Association, Inc. (AOGA) was called to order in room number W123 at Grover Hall on the main campus of Ohio University, in Athens, Ohio by President Ron Sages '73 on Saturday, April 24, 2010. The time was approximately 1:00pm.

Brother President Ron Sages welcomed everyone present and proceeded with an update of the state of Alpha Omega Chapter. Brother Sages presented the meeting as a forum for Brothers to openly discuss the status of Alpha Omega and to offer ideas on operations.

**RECORDING
SECRETARY'S
REPORT:**

The discussion turned to a general discussion of finances. After some time discussing the operational finances of AOGA the meeting returned to the Secretary's report. Secretary Tim Adams stated that the minutes of the previous meetings had been distributed by electronic format and would be available for the Chapter on the Website.

RESOLVED:

That all of the actions of the Board of Trustees of the Corporation in the conduct of the corporate business and all of the actions of the officers of the Corporation from the date of incorporation up to and inclusive of the date of this meeting are hereby ratified, approved and adopted. Brother Jerry Winkler '90 moved for approval, Brother Tom Lammers '74 seconded the motion. The motion was unanimously approved by voice vote.

**PIG DINNER
AND VICE
PRESIDENT'S
REPORT:**

Brother Geoff Darling gave a brief summary of the Autumn Pig Dinner event held in Columbus, Ohio at the Athletic Club of Columbus. He stated that while the event was not as heavily attended as some past Pig Dinners due to the timing, that a number of wives/girlfriends were present as well as Brothers who all expressed a strong sentiment for the recolonization process. Brothers who were in attendance at the Columbus event noted and thanked Brother Darling and the other Brothers who were instrumental in ensuring that a 2009 Pig Dinner was held, despite the cancellation due to the shuttering of Alpha Omega's undergraduate chapter in Spring 2009. Some discussion was undertaken about the location of Pig Dinner as well as the concept of regional OU Fiji Graduate events, with the hope expressed by Brother Darling that regional events might generate some additional support for the re-colonization process.

Next, Brother Darling pointed out the remaining agenda for the current Pig Dinner Weekend. Included was the gathering at the Junction at approximately 4pm, Cocktail/Hors D'oeuvres at the OU Inn Ballroom at 6:30pm, followed by dinner shortly after 7pm. The Brothers present again thanked Brother Darling for his dedication in ensuring that Pig Dinner 2010 was a success. Brother Darling in turn thanked other Brothers such as John Clark for their assistance and advice throughout the planning process.

**TREASURER'S
REPORT**

Jason Phillips reviewed the financial results for AOGA, Inc. through March 31, 2010, a copy of which is attached to these Minutes. Rents from CPT Moore Housing are current and all expenses related to the operation of the house are being paid by CPT Moore and are current. AOGA has received reimbursement for expenses it advanced during the switchover of utilities from AOGA to CPT Moore. Jason noted that the cash flow operating loss of approximately \$31,000 will likely remain through the balance of the fiscal year. Much of the loss is attributable to expenses incurred last summer to place the house in compliance with Athens City and Ohio U requirements that exceeded the seized undergraduate security deposits. The balance of the loss consists of capital work that had to be incurred this year on the heat pump.

**PRESIDENT'S
REPORT**

Brother Ron Sages explained that there had been a substantial reduction in the mortgage rate due to refinancing in the Spring of 2009. He also stated that by July 2013 that Alpha Omega should, barring unforeseen circumstances, experience a fully repaid mortgage. It was stated that the replacement value on

the house now stands at approximately \$2 Million and that Willis HRH Kirklin is the sole insurance company willing to write policies for college fraternal organizations.

Brother Sages reported to the members present that the AOGA Board met in September in Columbus, Ohio, and had been convening conference calls every two weeks since the first of the year.

With respect to fraternal matters, Brother Sages further explained that all important Alpha Omega esoteric items have been secured in a locked climate-controlled storage unit in Columbus or were otherwise in possession of the AOGA Board, for later return to a re-constituted Alpha Omega Chapter.

Turning to the subject of re-colonization, Brother Sages stated that there must be some capital fundraising undertaken. This type of effort he stated had for the most part fallen by the wayside in the 1980's.

Finally, Brother Sages thanked Dan Hall for his service on the Board as Legal Counsel and explained that due to other constraints, Brother Hall was stepping down.

**HOUSE
MAINTENANCE
REPORT:**

Brother Charlie Weckman delivered an abbreviated House Maintenance Report. Of note was that there had been some cleaning and food service equipment issues. Brother Weckman's concern was that AOGA continue to pursue a positive relationship with the City and University, and keep the property in condition for a re-colonization. Brother Weckman also touched on the condition of window frames and their aged condition, as well as the general concept that the physical plant was aging and over time will be a cost center for repair and replacement.

SCHOLARSHIP:

A brief discussion of the restricted scholarship fund was undertaken and the concept of utilizing the funds for scholarship for Brothers who seek academic financial assistance. Brother Sages explained that such activity would be the province of the Scholarship Committee, which is comprised of Graduate Brothers who have donated a certain threshold amount to the AOGA Restricted Fund.

PR REPORT:

Brother Mike Hennessy delivered a Public Relations Committee Report and discussed a reconstituted AOGA newsletter being created. He explained that the newsletter was still in a developmental stage and that as time progressed more improvements would be made. Brother Hennessy solicited input from the Brothers present. A general discussion also ensued about various tools

available to keep Brothers in touch with each other, including Facebook, email, Twitter and others.

**OLD
BUSINESS:**

No other old business was raised in this portion of the meeting agenda.

**NEW
BUSINESS:**

**BY-LAW
CHANGES
AND
RESOLUTIONS:**

The following resolutions and/or by-law changes were proposed at this meeting. The motions and corresponding votes are noted, as follows:

Pursuant to ARTICLE VI (A), Amendments, the following amendments to the Code of Regulations are proposed for consideration and action at the AOGA Annual Meeting of Members:

Brother Jerry Winkler '90 moved for approval of each of the motions as stated below, Brother John Murphy '68 seconded the motion. The motion for approval was accepted without objection by the members present and each item was subsequently voted individually.

BE IT RESOLVED: That Article I, Board of Trustees, Section C, Election of Trustees, be amended to read as follows:

Trustees shall be elected, by the Alpha Omega Graduate Association membership, at the Annual Meeting of Members for terms of two (2) years each. The number of Trustees to be so elected in any one year shall not exceed one-half of the number of Trustees mandated by these By Laws or, alternately, as determined by the AOGA Membership to be necessary to execute the mission of the Association. Trustees so elected shall continue in office until their successors be elected and qualified.

- **The motion carried upon vote with two opposed.**

BE IT RESOLVED: That Article I, Board of Trustees, Section D, Vacancies of Trustees, be amended to read as follows:

If the position of any Trustee becomes vacant, by reason of death, resignation or incapacity to act (such incapacity to be conclusively determined by the remaining Officers and Trustees), a majority of the remaining Officers and Trustees shall fill the vacancy. The Trustee so chosen shall hold office for the time remaining for the term of office of the individual he is succeeding..

- **The motion carried upon vote unanimously.**

BE IT RESOLVED: That Article I, Board of Trustees, Section E, 2010 Transitional Year, be added as follows:

At the 2010 Annual Meeting of Members, one-half the number of Trustees proposed for election shall be elected for a term of one year each and the remaining one-half of Trustees proposed for election shall be elected for a term of two years each.

- **The motion carried upon vote unanimously.**

BE IT RESOLVED: That Article III, Officers, Section B, Election of Officers, be amended to read as follows:

Officers shall be elected, by the Alpha Omega Graduate Association membership, at the Annual Meeting of Members for terms of two (2) years each, and shall be phased in according to the following schedule:

1. Commencing with the Annual Meeting of Members held in the year 2011, the offices of President and Secretary shall be elected at the Annual Meeting of Members for a term of two (2) years and at each Annual Meeting of Members convened thereafter during odd-numbered years.
2. Commencing with the Annual Meeting of Members held in the year 2010, the offices of Vice President and Treasurer shall be elected at the Annual Meeting of Members for a term of two (2) years and at each Annual Meeting of Members convened thereafter during even-numbered years.

Officers so elected shall continue in office until their successors be elected and qualified.

- **The motion carried upon vote with Brother Ken Sechler '71 abstaining.**

BE IT RESOLVED: That Article III, Officers, Section C, Vacancies of Officers, be amended to read as follows:

If the position of any Officer becomes vacant, by reason of death, resignation, or incapacity to act (such incapacity to be conclusively determined by the remaining Officers and Trustees), a majority of the remaining Officers and Trustees shall fill the vacancy. The Officer so chosen shall hold office for the time remaining for the term of office of the individual he is succeeding.

- **The motion carried upon vote unanimously.**

BE IT RESOLVED: That a new Article III, Officers, Section D, Term Limits, be enacted as follows:

Any individual who is elected to the Office or position of President, Vice President, Treasurer, Secretary or Trustee may only be re-elected to the office or position in which he is presently serving for an additional two consecutive terms.

Discussion:

The proposed changes above essentially accomplish three objectives:

- (1) They establish terms of office/position that are two years in duration. Presently, the entire Board is elected annually. While it has rarely occurred, there have been times when more than 75% of the Board Membership has turned over at one time.
- (2) They stagger the terms of office/position so that approximately no more than one-half of the Board membership turns over in any one year. This promotes greater continuity from year to year.
- (3) They limit the number of consecutive terms that may be held in any one office/position to three (3), or six (6) years in total. There are no term limits at present. This proposed change should help to promote greater involvement and participation by graduate members in the management and operations of the Association.

It is anticipated that these proposed changes will strike more of a balance between encouraging graduate involvement, bringing new members and ideas onto the Board, and yet providing much needed continuity in the management and operations of the Association from year to year. There was discussion among the members assembled concerning the proposed requirement that qualified, experienced Board Members would have to relinquish their positions when their terms expired.

- **The motion carried upon vote unanimously.**

BE IT RESOLVED: That a new Article II, Members, Section F, Honorary Members, be enacted as follows:

- (1) All duly initiated and affiliated members of The Fraternity of Phi Gamma Delta, in good standing with The Fraternity of Phi Gamma Delta, who are no longer pursuing an undergraduate degree, may become Honorary Members of The Alpha Omega Graduate Association, Inc.

Honorary Members may attend all meetings of the Association, including Annual and Special Meetings of Members, and may participate in all discussions in matters coming before the Association for consideration.

- **Brother Trombley moved to amend striking the word “honorary.” The motion to amend failed with the vote being 12 yes and 15 no, on the amendment.**

- The original motion was moved by Brother Tom Lammers '74 and seconded by Brother Tim Davis '90. A motion to table from Brother Tiger Thiel '85 failed for lack of a second.
- The original motion was again moved by Brother Tom Lammers '74 and seconded by Brother Ken Sechler '71. The motion carried upon vote unanimously.

**BUDGET
DISCUSSION**

Jason Phillips presented the proposed operating budget for the 2010-11 fiscal year (attached). This discussion included discussion of the capital budget. It was explained that there is essentially a projected \$9 thousand negative cash flow for AOGA in the coming fiscal year. Assuming that CPT Moore Housing (Phi Kappa Psi) exercises their right to remain for the final two years, our operating losses should be eradicated.

RESOLVED:

That the proposed operating budget for the 2010-11 fiscal year be adopted as presented.

Brother Jason Phillips '95 moved for approval, Brother Tim Armstrong '84 seconded the motion. The motion was unanimously approved by voice vote.

**ELECTION OF
OFFICERS AND
BOARD:**

The following slate of officers was proposed to the membership for the coming year:

President:	Ron Sages '73
Vice President:	Geoff Darling '88
Secretary:	Tim Adams '88
Treasurer:	Jason Phillips '95
Trustee:	Charlie Weckman '93
Trustee:	Chad Miller '01
Trustee:	Mike Hennessy '88

Nominations were entertained from the floor but no other names were offered for consideration. Nominations were then closed and the Secretary called for a ballot.

The slate of officers as proposed was moved by Brother Tiger Thiel '85 and was seconded by Brother Tim Davis '90. The slate was approved by unanimous voice vote.

**TIME AND
PLACE OF
NEXT**

It was decided by consensus that the Board of AOGA would notify members of the time and place of the next scheduled AOGA meeting and Annual Meeting.

MEETING:

It was announced that a Power point presentation by Brother John Ziza '78 would follow the AOGA business meeting which would cover reorganization of AOGA and re-colonization of the Alpha Omega Chapter.

**Motion to Adjourn by Brother Geoff Darling '88, seconded by Brother Tiger Thiel '85.
Approved unanimously by voice vote. The meeting was adjourned.**

Respectfully submitted,
Tim Adams '88,
Recording Secretary
The Alpha Omega Graduate Association, Inc.

The Alpha Omega Graduate Association, Inc.						
Profit & Loss						
August 1, 2009 - April 18, 2010						
	AOGA Operating Fund	AOGA Physical Plant & Equipt FD	Graduate Programs Fund	Insurance Reserve Fund	Scholarship Reserve Fund	TOTAL
Income						
Donations			183.36			183.36
Interest	8.77	10.58				19.35
Investment Income					9.90	9.90
Phi Psi Rental Income	60,000.00					60,000.00
Total Income	\$ 60,008.77	\$ 10.58	\$ 183.36	\$ 0.00	\$ 9.90	\$ 60,212.61
Gross Profit	\$ 60,008.77	\$ 10.58	\$ 183.36	\$ 0.00	\$ 9.90	\$ 60,212.61
Expenses						
Program Services						
BCA/Trusteeship Function						
Leadership						
Academy/Ekklesia - Undergrad	885.24					885.24
Total Leadership	\$ 885.24	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 885.24
Total BCA/Trusteeship Function	\$ 885.24	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 885.24
Graduate Association Function						
Communications/Newsletters	256.37					256.37
Pig Dinner (net)	(968.83)					(968.83)
Scholarship						
PGDEF Scholarship Endowment Contributions					1,000.00	1,000.00
Total Scholarship	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ 1,000.00
Website	1,000.00					1,000.00
Total Graduate Association Function	\$ 287.54	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ 1,287.54
House Corporation Function						
Capital Improvement Exp						
Capital-Furniture	2,334.55					2,334.55
Capital-Structure	3,810.98					3,810.98
Total Capital Improvement Exp	\$ 6,145.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,145.53
House						
City Rental License	625.00					625.00
Exterminator	197.78					197.78
Fire Alarm Equipment	656.68					656.68

The Alpha Omega Graduate Association, Inc.						
Profit & Loss						
August 1, 2009 - April 18, 2010						
	AOGA Operating Fund	AOGA Physical Plant & Equipt FD	Graduate Programs Fund	Insurance Reserve Fund	Scholarship Reserve Fund	TOTAL
Repairs & Maintenance - House						
Repair & Maintenance-Damage Reimbursements	(14,315.93)					(14,315.93)
Repairs & Maintenance	22,790.21					22,790.21
Repairs & Maintenance-Labor	2,820.00					2,820.00
Total Repairs & Maintenance - House	\$ 11,294.28	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,294.28
Storage Expense	1,039.74					1,039.74
Supplies	174.69					174.69
Taxes						
Athens County R/E Taxes	13,420.42					13,420.42
Total Taxes	\$ 13,420.42	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 13,420.42
Total House	\$ 27,408.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 27,408.59
House Director/RAs						
Meals/Meal Plans	4,171.00					4,171.00
Quarter Bonus Incentive	2,250.00					2,250.00
Total House Director/RAs	\$ 6,421.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,421.00
Insurance						
Property	11,209.00					11,209.00
Total Insurance	\$ 11,209.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,209.00
Interest Expense	7,313.54					7,313.54
Kitchen						
Payroll Taxes						
Ohio State Unemployment	100.00					100.00
Payroll Tax Penalties/Interest	33.00					33.00
Total Payroll Taxes	\$ 133.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 133.00
Total Kitchen	\$ 133.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 133.00
Utilities						
Cable TV	366.28					366.28
Gas	18.87					18.87
Heating-Steam	(905.00)					(905.00)
Internet Access	(1,176.40)					(1,176.40)
Water & Sewer	0.00					0.00
Total Utilities	(1,696.25)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	(\$1,696.25)
Total House Corporation Function	\$ 56,934.41	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 56,934.41
Total Program Services	\$ 58,107.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ 59,107.19

The Alpha Omega Graduate Association, Inc.						
Profit & Loss						
August 1, 2009 - April 18, 2010						
	AOGA Operating Fund	AOGA Physical Plant & Equip FD	Graduate Programs Fund	Insurance Reserve Fund	Scholarship Reserve Fund	TOTAL
Support Services						
Admin & Operations						
Bank Fees	75.12					75.12
Credit Card Service Fees	875.14					875.14
Postage	44.00					44.00
Travel	286.80					286.80
Total Admin & Operations	\$ 1,281.06	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,281.06
Bookkeeping	700.00					700.00
Software Subscription	402.36					402.36
Total Bookkeeping	\$ 1,102.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,102.36
Total Support Services	\$ 2,383.42	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,383.42
Total Expenses	\$ 60,490.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ 61,490.61
Net Operating Income	(\$481.84)	\$10.58	\$183.36	\$0.00	(\$990.10)	(\$1,278.00)
Other Expenses						
Fund Transfers and Allocations						
FTA - Insurance Reserve Fund				(1,000.00)		(1,000.00)
FTA - Operating Fund	31,309.50					31,309.50
FTA - Physical Plant & Equip Fd		(30,309.50)				(30,309.50)
Total Fund Transfers and Allocations	\$31,309.50	(\$30,309.50)	\$0.00	(\$1,000.00)	\$0.00	\$0.00
Total Other Expenses	\$31,309.50	(\$30,309.50)	\$0.00	(\$1,000.00)	\$0.00	\$0.00
Net Other Income	(\$31,309.50)	\$30,309.50	\$0.00	\$1,000.00	\$0.00	\$0.00
Net Income	(\$31,791.34)	\$30,320.08	\$183.36	\$1,000.00	(\$990.10)	(\$1,278.00)

The Alpha Omega Graduate Association, Inc.				
Budget vs. Actuals: AOGA 09-10 Budget - FY10 P&L				
August 2009 - April 2010				
	Total			
	Actual	Budget	\$ Over Budget	% of Budget
Income				
Donations	183.36		183.36	
Interest	19.35	18.00	1.35	107.50%
Investment Income	9.90	360.00	(350.10)	2.75%
Phi Psi Rental Income	60,000.00	60,000.00	0.00	100.00%
Total Income	\$ 60,212.61	\$ 60,378.00	(\$165.39)	99.73%
Gross Profit	\$ 60,212.61	\$ 60,378.00	(\$165.39)	99.73%
Expenses				
Program Services				
BCA/Trusteeship Function				
Leadership				
Academy/Ekklesia - Grad/Undergrad	885.24	900.00	(14.76)	98.36%
Leadershape & Leadership Training		0.00	0.00	
PL Training		0.00	0.00	
Recruitment Bootcamp		0.00	0.00	
Total Leadership	\$ 885.24	\$ 900.00	(\$14.76)	98.36%
Trusteeship		0.00	0.00	
Total BCA/Trusteeship Function	\$ 885.24	\$ 900.00	(\$14.76)	98.36%
Graduate Association Function				
Communications/Newsletters	256.37		256.37	
Gifts/Awards/Memorials/Recognitions		0.00	0.00	
Pig Dinner (net)	(968.83)	0.00	(968.83)	
Scholarship				
PGDEF Scholarship Endowment Contribution	1,000.00		1,000.00	
Quarterly Scholarships Awarded		0.00	0.00	
Total Scholarship	\$ 1,000.00	\$ 0.00	\$ 1,000.00	
Website	1,000.00	1,500.00	(500.00)	66.67%
Total Graduate Association Function	\$ 1,287.54	\$ 1,500.00	(\$212.46)	85.84%
House Corporation Function				
Capital Improvement Exp				
Capital-Furniture	2,334.55		2,334.55	
Capital-Structure	3,810.98	9,000.00	(5,189.02)	42.34%
Total Capital Improvement Exp	\$ 6,145.53	\$ 9,000.00	(\$2,854.47)	68.28%
Depreciation & Amortization		0.00	0.00	
House				
City Rental License	625.00	750.00	(125.00)	83.33%
Exterminator	197.78	675.00	(477.22)	29.30%
Fire Alarm Equipment	656.68	1,000.00	(343.32)	65.67%
Fire Alarm Inspection & Maint.		825.00	(825.00)	0.00%
Repairs & Maintenance - House				
Repair & Maintenance-Damage Reimburse	(14,315.93)		(14,315.93)	
Repairs & Maintenance	22,790.21	4,500.00	18,290.21	506.45%
Repairs & Maintenance-Labor	2,820.00	2,250.00	570.00	125.33%
Total Repairs & Maintenance - House	\$ 11,294.28	\$ 6,750.00	\$ 4,544.28	167.32%
Storage Expense	1,039.74		1,039.74	

The Alpha Omega Graduate Association, Inc.				
Budget vs. Actuals: AOGA 09-10 Budget - FY10 P&L				
August 2009 - April 2010				
Total				
	Actual	Budget	\$ Over Budget	% of Budget
Supplies	174.69	225.00	(50.31)	77.64%
Taxes				
Athens County R/E Taxes	13,420.42	13,600.00	(179.58)	98.68%
Total Taxes	\$ 13,420.42	\$ 13,600.00	(\$179.58)	98.68%
Total House	\$ 27,408.59	\$ 23,825.00	\$ 3,583.59	115.04%
House Director/RAs				
Meals/Meal Plans	4,171.00	4,212.00	(41.00)	99.03%
Quarter Bonus Incentive	2,250.00	2,250.00	0.00	100.00%
Total House Director/RAs	\$ 6,421.00	\$ 6,462.00	(\$41.00)	99.37%
Insurance				
Property	11,209.00	12,000.00	(791.00)	93.41%
Workman's Compensation		0.00	0.00	
Total Insurance	\$ 11,209.00	\$ 12,000.00	(\$791.00)	93.41%
Interest Expense	7,313.54	8,280.00	(966.46)	88.33%
Kitchen				
License & Permits		900.00	(900.00)	0.00%
Payroll		0.00	0.00	
Payroll Taxes			0.00	
Ohio State Unemployment	100.00		100.00	
Payroll Tax Penalties/Interest	33.00		33.00	
Total Payroll Taxes	\$ 133.00	\$ 0.00	\$ 133.00	
Total Kitchen	\$ 133.00	\$ 900.00	(\$767.00)	14.78%
Legal		1,000.00	(1,000.00)	0.00%
Utilities				
Cable TV	366.28	450.00	(83.72)	81.40%
Electric		0.00	0.00	
Gas	18.87	35.00	(16.13)	53.91%
Heating-Steam	(905.00)	0.00	(905.00)	
Internet Access	(1,176.40)	0.00	(1,176.40)	
Rubbish		0.00	0.00	
Water & Sewer	0.00	0.00	0.00	
Total Utilities	(\$1,696.25)	\$485.00	(\$2,181.25)	-349.74%
Total House Corporation Function	\$56,934.41	\$61,952.00	(\$5,017.59)	91.90%
Total Program Services	\$59,107.19	\$64,352.00	(\$5,244.81)	91.85%
Support Services				
Admin & Operations				
Bank Fees	75.12	180.00	(104.88)	41.73%
Credit Card Service Fees	875.14	1,530.00	(654.86)	57.20%
Office Supply		135.00	(135.00)	0.00%
Postage	44.00	270.00	(226.00)	16.30%
Printing & Data		270.00	(270.00)	0.00%
Telephone - Graduate		450.00	(450.00)	0.00%
Travel	286.80	1,500.00	(1,213.20)	19.12%
Total Admin & Operations	\$ 1,281.06	\$ 4,335.00	(\$3,053.94)	29.55%
Bookkeeping	700.00	900.00	(200.00)	77.78%

The Alpha Omega Graduate Association, Inc.				
Budget vs. Actuals: AOGA 09-10 Budget - FY10 P&L				
August 2009 - April 2010				
	Total			
	Actual	Budget	\$ Over Budget	% of Budget
990T Federal Preparation		0.00	0.00	
Software Subscription	402.36	410.00	(7.64)	98.14%
Total Bookkeeping	\$1,102.36	\$1,310.00	(\$207.64)	84.15%
Total Support Services	\$2,383.42	\$5,645.00	(\$3,261.58)	42.22%
Total Expenses	\$61,490.61	\$69,997.00	(\$8,506.39)	87.85%
Net Operating Income	(\$1,278.00)	(\$9,619.00)	\$8,341.00	13.29%
Other Expenses				
Fund Transfers and Allocations				
FTA - Insurance Reserve Fund	(1,000.00)	(1,000.00)	0.00	100.00%
FTA - Operating Fund	31,309.50	35,560.00	(4,250.50)	88.05%
FTA - Physical Plant & Equip Fd	(30,309.50)	(34,200.00)	3,890.50	88.62%
FTA - Scholarship Reserve Fund		(360.00)	360.00	0.00%
Total Fund Transfers and Allocations	\$ 0.00	\$ 0.00	\$ 0.00	
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00	
Net Other Income	\$ 0.00	\$ 0.00	\$ 0.00	
Net Income	(\$1,278.00)	(\$9,619.00)	\$ 8,341.00	13.29%

The Alpha Omega Graduate Association, Inc.	
Balance Sheet	
As of April 18, 2010	
	Total
ASSETS	
Current Assets	
Bank Accounts	
Peoples AOGA account	10,447.61
Schwab	
Schwab - Capital Reserve Fund	55,571.11
Schwab - Chapter Room Fund	7,500.00
Schwab - Furniture Fund	6,928.11
Schwab - Graduate Programs Fund	859.56
Schwab - Insurance Reserve Fund	7,000.00
Schwab - Leadership Development Fund	2,500.00
Schwab - Legal Contingency Fund	10,500.00
Schwab - Operating Fund	450.00
Schwab - Scholarship Fund	4,538.77
Schwab - Technology/Library Fd	2,500.00
Total Schwab	\$ 98,347.55
Security Deposit Acct	10,010.58
Total Bank Accounts	\$ 118,805.74
Accounts Receivable	
Accounts Receivable	4,303.00
Allowance for Uncollectible Debt	(4,303.00)
Total Accounts Receivable	\$ 0.00
Total Accounts Receivable	\$ 0.00
Total Current Assets	\$ 118,805.74
Fixed Assets	
Fixed Assets	
Brick House	813,791.10
Brick House Accumulated Deprec	(304,324.00)
Furniture	30,184.00
Furniture Accumulated Deprec	(28,503.00)
Kitchen Equip	23,602.94
Kitchen Equip Accum Deprec	(10,495.00)
Land	28,381.00
Total Fixed Assets	\$ 552,637.04
Total Fixed Assets	\$ 552,637.04
Other Assets	
Unamortized Fees & Costs	
Accumulated Amortization	(4,519.00)
Unamortized Fees & Costs	8,104.00
Total Unamortized Fees & Costs	\$ 3,585.00
Total Other Assets	\$ 3,585.00
TOTAL ASSETS	\$ 675,027.78

The Alpha Omega Graduate Association, Inc.	
Balance Sheet	
As of April 18, 2010	
	Total
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,854.42
Total Accounts Payable	\$ 4,854.42
Other Current Liabilities	
Unearned Revenue	
Prepaid Room and Board	0.00
Security Deposits	10,000.00
Total Unearned Revenue	\$ 10,000.00
Total Other Current Liabilities	\$ 10,000.00
Total Current Liabilities	\$ 14,854.42
Long Term Liabilities	
Peoples National Bank Mortgage	171,151.16
Total Long Term Liabilities	\$ 171,151.16
Total Liabilities	\$ 186,005.58
Equity	
Entity Equity	
Fund Balances	
Fund Balance-AOGA Operating Fd	815.10
Fund Balance-AOGA Physical PI	341,445.45
Fund Balance-Capital Reserve	105,723.11
Fund Balance-Chapter Room FD	7,500.00
Fund Balance-Furniture Fund	6,928.11
Fund Balance-Graduate Programs	859.56
Fund Balance-Insurance Reserve FD	6,000.00
Fund Balance-Leadership Dev FD	2,500.00
Fund Balance-Legal Contingency	10,500.00
Fund Balance-Scholarship Reserv	5,528.87
Fund Balance-Tech & Library FD	2,500.00
Total Fund Balances	\$ 490,300.20
Net Income	(1,278.00)
Total Equity	\$ 489,022.20
TOTAL LIABILITIES AND EQUITY	\$ 675,027.78

The Alpha Omega Graduate Association, Inc.													
Budget Overview: AOGA 4-10 Budget - FY11 P&L													
August 2010 - July 2011													
	Aug 2010	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011	Jun 2011	Jul 2011	Total
Total House	\$ 8,250.00	\$ 275.00	\$ 0.00	\$ 0.00	\$ 275.00	\$ 700.00	\$ 7,000.00	\$ 0.00	\$ 275.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 16,775.00
Insurance													
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	0.00	0.00	12,500.00
Total Insurance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,500.00
Interest Expense	745.00	726.00	706.00	688.00	668.00	649.00	629.00	609.00	590.00	570.00	550.00	530.00	7,660.00
Kitchen													
Payroll Taxes													0.00
Payroll Tax Penalties/Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Payroll Taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Kitchen	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Legal	250.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	250.00	0.00	0.00	250.00	1,000.00
Total House Corporation Function	\$ 10,495.00	\$ 2,251.00	\$ 1,956.00	\$ 1,938.00	\$ 2,443.00	\$ 2,599.00	\$ 8,879.00	\$ 1,859.00	\$ 14,865.00	\$ 1,820.00	\$ 1,800.00	\$ 2,030.00	\$ 52,935.00
Total Program Services	\$ 11,395.00	\$ 2,251.00	\$ 1,956.00	\$ 2,088.00	\$ 2,443.00	\$ 3,349.00	\$ 10,029.00	\$ 1,859.00	\$ 15,015.00	\$ 1,970.00	\$ 1,800.00	\$ 2,030.00	\$ 56,185.00
Support Services													
Admin & Operations													
Bank Fees	7.00	15.00	5.00	5.00	12.00	12.00	10.00	6.00	16.00	15.00	15.00	16.00	134.00
Credit Card Service Fees	70.00	70.00	72.00	98.00	71.00	245.00	70.00	75.00	275.00	100.00	70.00	70.00	1,286.00
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	350.00
Printing & Data	0.00	0.00	271.74	0.00	0.00	0.00	0.00	221.52	0.00	0.00	0.00	0.00	493.26
Total Admin & Operations	\$ 77.00	\$ 85.00	\$ 348.74	\$ 103.00	\$ 83.00	\$ 257.00	\$ 80.00	\$ 652.52	\$ 291.00	\$ 115.00	\$ 85.00	\$ 86.00	\$ 2,263.26
Bookkeeping	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
990T Federal Preparation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00	450.00
Software Subscription	402.94	0.80	182.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	586.49
Total Bookkeeping	\$ 502.94	\$ 100.80	\$ 282.75	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 550.00	\$ 2,236.49
Total Support Services	\$ 579.94	\$ 185.80	\$ 631.49	\$ 203.00	\$ 183.00	\$ 357.00	\$ 180.00	\$ 752.52	\$ 391.00	\$ 215.00	\$ 185.00	\$ 636.00	\$ 4,499.75
Total Expenses	\$ 11,974.94	\$ 2,436.80	\$ 2,587.49	\$ 2,291.00	\$ 2,626.00	\$ 3,706.00	\$ 10,209.00	\$ 2,611.52	\$ 15,406.00	\$ 2,185.00	\$ 1,985.00	\$ 2,666.00	\$ 60,684.75
Net Operating Income	(\$3,630.94)	\$5,907.20	\$5,757.51	\$6,053.00	\$5,718.00	\$4,639.00	(\$1,865.00)	\$5,732.48	(\$7,061.00)	\$6,159.00	\$6,359.00	\$5,679.00	\$39,447.25
Other Expenses													
Fund Transfers and Allocations													
FTA - Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTA - Insurance Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTA - Operating Fund	3,975.00	3,994.00	4,014.00	4,032.00	4,052.00	4,071.00	4,091.00	4,111.00	4,131.00	4,151.00	4,171.00	4,191.00	48,984.00
FTA - Physical Plant & Equip Fd	(3,965.00)	(3,984.00)	(4,004.00)	(4,022.00)	(4,042.00)	(4,061.00)	(4,081.00)	(4,101.00)	(4,121.00)	(4,141.00)	(4,161.00)	(4,181.00)	(48,864.00)
FTA - Scholarship Reserve Fund	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(120.00)
Total Fund Transfers and Allocations	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Other Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Income	(\$3,630.94)	\$5,907.20	\$5,757.51	\$6,053.00	\$5,718.00	\$4,639.00	(\$1,865.00)	\$5,732.48	(\$7,061.00)	\$6,159.00	\$6,359.00	\$5,679.00	\$39,447.25